

**Nevada Outdoor School**

**Financial Statements  
(Unaudited)**

**For the Year Ended September 30, 2021**

## Table of Contents

<b>Independent Accountants' Compilation Report .....</b>	<b>1</b>
<b>Financial Statements:</b>	
Statement of Financial Position .....	2
Statement of Activities.....	3
Statement of Functional Expenses .....	4



## INDEPENDENT ACCOUNTANTS' COMPILATION REPORT

To the Board of Directors  
Nevada Outdoor School  
Winnemucca, Nevada

Management is responsible for the accompanying financial statements of Nevada Outdoor School (a nonprofit organization), which comprise the statement of financial position as of September 30, 2021, and the related statements of activities and functional expenses, for the year then ended in accordance with accounting principles generally accepted in the United States of America. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. We do not express an opinion, a conclusion, nor provide any assurance on these financial statements.

Management has elected to omit substantially all the disclosures and the statement of cash flows for the year ended September 30, 2021, required by accounting principles generally accepted in the United States of America. If the omitted disclosures and the statement of cash flows were included in the financial statements, they might influence the user's conclusions about the Organization's financial position, changes in net assets, and cash flows. Accordingly, these financial statements are not designed for those who are not informed about such matters.

HintonBurdick, PLLC  
St George, Utah  
March 14, 2022

**Nevada Outdoor School**  
**Statement of Financial Position**  
**As of September 30, 2021**

---

**ASSETS**

**Current assets**

Cash and cash equivalents	\$ 75,609
Accounts receivable	5,000
Prepaid expenses	422
Total current assets	<u>81,031</u>

**Equipment**

Equipment	84,815
Accumulated depreciation	<u>(65,855)</u>
Total equipment	<u>18,960</u>
<b>Total assets</b>	<b><u>99,991</u></b>

**LIABILITIES AND NET ASSETS**

**Current liabilities**

Accounts payable	522
Payroll liabilities	<u>18,381</u>
Total current liabilities	<u>18,903</u>
<b>Total liabilities</b>	<b><u>18,903</u></b>

**Net assets**

Without donor restriction	<u>81,088</u>
<b>Total net assets</b>	<b><u>81,088</u></b>
<b>Total liabilities and net assets</b>	<b><u>\$ 99,991</u></b>

See accountants' compilation report

**Nevada Outdoor School**  
**Statement of Activities**  
**For the Year Ended September 30, 2021**

---

	<b>Without Donor Restrictions</b>
<b>Revenues, gains, and other support</b>	
Grant revenues	\$ 518,411
Event income	25,199
Individual/business contributions	145,411
In-kind donations	20,245
Interest	26
Total revenues, gains, and other support	709,292
<b>Expenses and losses</b>	
Program services	576,203
Management and general	62,873
Fundraising	48,294
Total expenses and losses	687,370
<b>Change in net assets</b>	21,922
<b>Net assets at beginning of year</b>	59,166
<b>Net assets at end of year</b>	\$ 81,088

See accountants' compilation report

**Nevada Outdoor School**  
**Statement of Functional Expenses**  
**For the Year Ended September 30, 2021**

<b>Expense Category</b>	<b>Program Services</b>	<b>Management and General</b>	<b>Fundraising</b>	<b>Total</b>
Accounting	\$ -	\$ 5,891	\$ -	\$ 5,891
Advertising and promotion	6,576	-	1,924	8,500
Background checks	1,356	-	-	1,356
Conferences/conventions/meetings	5,411	449	-	5,860
Depreciation	8,391	-	-	8,391
Employee benefits	21,076	960	240	22,276
Information technology	9,438	-	-	9,438
In-kind donation expense	20,245	-	-	20,245
Insurance	18,911	4,728	-	23,639
Interest	-	1,184	-	1,184
Occupancy	26,706	6,677	-	33,383
Office expenses	1,374	589	-	1,963
Payroll taxes	28,233	4,299	3,812	36,344
Program specific supplies	35,248	-	-	35,248
Salaries and wages	358,179	38,096	33,972	430,247
Student lodging and transportation	1,012	-	-	1,012
Travel	23,598	-	-	23,598
All other expenses	10,449	-	8,346	18,795
<b>Total</b>	<b>\$ 576,203</b>	<b>\$ 62,873</b>	<b>\$ 48,294</b>	<b>\$ 687,370</b>

See accountants' compilation report