

Nevada Outdoor School

**Financial Statements
(Unaudited)**

For the Year Ended September 30, 2020

Table of Contents

Independent Accountants' Compilation Report	1
Financial Statements:	
Statement of Financial Position	2
Statement of Activities	3
Statement of Functional Expenses	4



INDEPENDENT ACCOUNTANTS' COMPILATION REPORT

To the Board of Directors
Nevada Outdoor School
Winnemucca, Nevada

Management is responsible for the accompanying financial statements of Nevada Outdoor School (a nonprofit organization), which comprise the statement of financial position as of September 30, 2020, and the related statements of activities and functional expenses, for the year then ended in accordance with accounting principles generally accepted in the United States of America. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. We do not express an opinion, a conclusion, nor provide any assurance on these financial statements.

Management has elected to omit substantially all the disclosures and the statement of cash flows for the year ended September 30, 2020, required by accounting principles generally accepted in the United States of America. If the omitted disclosures and the statement of cash flows were included in the financial statements, they might influence the user's conclusions about the Organization's financial position, changes in net assets, and cash flows. Accordingly, these financial statements are not designed for those who are not informed about such matters.

HintonBurdick, PLLC
St George, Utah
February 25, 2021

**Nevada Outdoor School
Statement of Financial Position
As of September 30, 2020**

ASSETS

Current assets

Cash and cash equivalents	\$ 44,481
Prepaid expenses	422
Total current assets	<u>44,903</u>

Equipment

Equipment	<u>84,815</u>
Accumulated depreciation	<u>(57,464)</u>
Total equipment	<u>27,351</u>
Total assets	<u><u>\$ 72,254</u></u>

LIABILITIES AND NET ASSETS

Current liabilities

Payroll liabilities	<u>\$13,089</u>
Total current liabilities	<u>13,089</u>
Total liabilities	<u>13,089</u>

Net assets

Without donor restriction	<u>59,165</u>
Total net assets	<u>59,165</u>
Total liabilities and net assets	<u><u>\$ 72,254</u></u>

Nevada Outdoor School
Statement of Activities
For the Year Ended September 30, 2020

	Without Donor Restrictions
Revenues, gains, and other support	
Grant revenues	\$ 320,847
PPP loan forgiveness	96,664
Event income	2,762
Individual/business contributions	156,864
In-kind donations	24,250
Interest	16
Total revenues, gains, and other support	601,403
Expenses and losses	
Program services	512,777
Management and general	57,769
Fundraising	40,131
Total expenses and losses	610,677
Change in net assets	(9,274)
Net assets at beginning of year	68,439
Net assets at end of year	\$ 59,165

See accountants' compilation report

Nevada Outdoor School
Statement of Functional Expenses
For the Year Ended September 30, 2020

Expense Category	Program Services	Management and General	Fundraising	Total
Accounting		3,683		3,683
Advertising and promotion	3,455		924	4,379
Background checks	823			823
Conferences/conventions/meetings	3,079			3,079
Depreciation	8,662			8,662
Employee benefits	23,006	960	240	24,206
Information technology	1,040			1,040
In-kind donation expense	24,250			24,250
Insurance	17,369	4,342		21,711
Occupancy	25,866	6,466		32,332
Office expenses	3,552	1,523		5,075
Payroll taxes	27,659	3,268	2,772	33,699
Program specific supplies	11,196			11,196
Salaries and wages	326,427	36,800	31,458	394,685
Student lodging and transportation	1,278			1,278
Travel	30,888	605		31,493
All other expenses	4,227	122	4,737	9,086
Total	\$ 512,777	\$ 57,769	\$ 40,131	\$ 610,677

See accountants' compilation report