

Nevada Outdoor School

**Financial Statements
(Unaudited)**

For the Year Ended September 30, 2019

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INDEPENDENT ACCOUNTANTS' COMPILATION REPORT

To the Board of Directors
Nevada Outdoor School
Winnemucca, Nevada

Management is responsible for the accompanying financial statements of Nevada Outdoor School (a nonprofit organization), which comprise the statement of financial position as of September 30, 2019, and the related statements of activities and functional expenses, for the year then ended in accordance with accounting principles generally accepted in the United States of America. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. We do not express an opinion, a conclusion, nor provide any assurance on these financial statements.

Management has elected to omit substantially all the disclosures and the statement of cash flows for the year ended September 30, 2019, required by accounting principles generally accepted in the United States of America. If the omitted disclosures and the statement of cash flows were included in the financial statements, they might influence the user's conclusions about the Organization's financial position, changes in net assets, and cash flows. Accordingly, these financial statements are not designed for those who are not informed about such matters.

HintonBurdick, PLLC
St George, Utah
January 29, 2020

Nevada Outdoor School
Statement of Financial Position
As of September 30, 2019

ASSETS

Current assets

Cash and cash equivalents	\$ 47,500
Total current assets	<u>47,500</u>

Equipment

Equipment	84,815
Accumulated depreciation	<u>(48,802)</u>
Total equipment	<u>36,013</u>

Total assets	<u><u>\$ 83,513</u></u>
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LIABILITIES AND NET ASSETS

Current liabilities

Accounts payable	\$ 13
Payroll liabilities	<u>15,061</u>
Total current liabilities	<u>15,074</u>

Total liabilities	<u>15,074</u>
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Net assets

Without donor restriction	<u>68,439</u>
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Total net assets	<u>68,439</u>
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Total liabilities and net assets	<u><u>\$ 83,513</u></u>
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Nevada Outdoor School
Statement of Activities
For the Year Ended September 30, 2019

Revenues, gains, and other support	
Grant revenues	\$ 454,009
Event income	17,286
Individual/business contributions	180,879
In-kind donations	821
Interest	28
Gain on disposal of assets	4,200
Total revenues, gains, and other support	<u>657,223</u>
Net assets released from restrictions	<u>25,938</u>
Total revenues, gains, and other support without donor restrictions	<u>683,161</u>
Expenses and losses	
Program services	583,929
Management and general	58,702
Fundraising	39,161
Loss on disposal of assets	2,924,000
Total expenses and losses	<u>3,605,792</u>
Change in net assets with donor restrictions	
Net assets released from restrictions	<u>(25,938)</u>
Change in net assets with donor restrictions	<u>(25,938)</u>
Change in net assets	(2,948,569)
Net assets at beginning of year	<u>3,017,008</u>
Net assets at end of year	<u>\$ 68,439</u>

See accountants' compilation report

Nevada Outdoor School
Statement of Functional Expenses
For the Year Ended September 30, 2019

Expense Category	Program Services	Management and General	Fundraising	Total
Accounting	\$ -	\$ 3,669	\$ -	\$ 3,669
Advertising and promotion	6,783	-	-	6,783
Background checks	1,951	-	-	1,951
Conferences/conventions/meetings	3,059	-	-	3,059
Depreciation	9,307	-	-	9,307
Employee benefits	25,247	960	240	26,447
Information technology	287	-	-	287
In-kind donation expense	455	366	-	821
Insurance	16,043	4,011	-	20,054
Interest expense	672	-	-	672
Occupancy	24,485	6,121	-	30,606
Office expenses	2,624	1,124	-	3,748
Payroll taxes	33,324	3,266	2,901	39,491
Program specific supplies	19,847	-	-	19,847
Salaries and wages	412,756	37,760	33,676	484,192
Student lodging and transportation	508	-	-	508
Travel	25,128	1,139	-	26,267
All other expenses	1,453	286	2,344	4,083
Total	\$ 583,929	\$ 58,702	\$ 39,161	\$ 681,792

See accountants' compilation report