

NEVADA OUTDOOR SCHOOL

**FINANCIAL STATEMENTS
(UNAUDITED)**

FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2017

NEVADA OUTDOOR SCHOOL

TABLE OF CONTENTS

	<u>Page</u>
Independent Accountants' Compilation Report	1
Financial Statements	
Statement of Financial Position	2
Statement of Activities.....	3
Statement of Functional Expenses	4
Statement of Cash Flows	5



MEMBERS:

CHAD B. ATKINSON, CPA
KRIS J. BRAUNBERGER, CPA
MICHAEL K. SPILKER, CPA
KEVIN L. STEPHENS, CPA
MARK E. TICHENOR, CPA
MICHAEL J. TORGERSON, CPA
PHILLIP S. PEINE, CPA

STEVEN D. PALMER, CPA
ROBERT S. COX, CPA
TODD B. FELTNER, CPA
K. MARK FROST, CPA
MORRIS J. PEACOCK, CPA
JEFF C. HUNT, CPA

Independent Accountants' Compilation Report

To the Board of Directors
Nevada Outdoor School
Winnemucca, Nevada

Management is responsible for the accompanying financial statements of Nevada Outdoor School (a nonprofit organization), which comprise the statement of financial position as of September 30, 2017, and the related statements of activities for the year, statement of functional expenses, and statement of cash flows for the year then ended in accordance with accounting principles generally accepted in the United States of America. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

Management has elected to omit substantially all of the disclosures required by accounting principles generally accepted in the United States of America. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the Company's financial position and results of operations. Accordingly, the financial statements are not designed for those who are not informed about such matters.

The information included in the accompanying supplementary schedule is presented only for supplementary analysis purposes. Such information has been compiled from information that is the representation of management, without audit or review. Accordingly, we do not express an opinion or any other form of assurance on the supplementary information.

HintonBurdick, PLLC

HintonBurdick, PLLC
February 10, 2018

Nevada Outdoor School
Statement of Financial Position
As of September 30, 2017

CURRENT ASSETS	
Cash and Cash Equivalents	\$ 77,828
Accounts Receivable	5,024
	<hr/>
Total Current Assets	82,852
	<hr/>
FIXED ASSETS	
Equipment	42,726
Accumulated Depreciation	(36,354)
	<hr/>
Total Fixed Assets	6,372
	<hr/>
OTHER ASSETS	
Mining Claims	2,944,000
	<hr/>
Total other Assets	2,944,000
	<hr/>
TOTAL ASSETS	\$ 3,033,224
	<hr/> <hr/>
CURRENT LIABILITIES	
Accounts Payable	\$ 635
Payroll Liabilities	8,751
	<hr/>
Total Current Liabilities	9,386
	<hr/>
Total Liabilities	9,386
	<hr/>
NET ASSETS	
Unrestricted	2,978,188
Temporarily Restricted	45,650
	<hr/>
Total Net Assets	3,023,838
	<hr/>
TOTAL LIABILITIES AND NET ASSETS	\$ 3,033,224
	<hr/> <hr/>

See accountants' compilation report

**Nevada Outdoor School
Statement of Activities
As of September 30, 2017**

Revenues, Gains, and Other Support

Grant Revenues	\$ 368,290
Event Income	9,295
Individual/Business Contributions	<u>221,276</u>

Total Revenues, Gains, and Other Support 598,861

Net Assets Released From Restrictions 23,400

Total Unrestricted Revenues, Gains, and Other Support 622,261

Expenses and Losses

Program Services	532,964
Management and General	63,688
Fundraising	<u>31,398</u>

Total Expenses and Losses 628,050

Change in Temporarily Restricted Net Assets

Grant Revenues	41,846
Individual/Business Contributions	3,804
Net Assets Released From Restrictions	<u>(23,400)</u>

Change in Temporarily Restricted Net Assets 22,250

Change in Net Assets 16,461

Net Assets at Beginning of Year 3,007,377

Net Assets at End of Year \$ 3,023,838

See accountants' compilation report

Nevada Outdoor School
Statement of Functional Expenses
For the Year Ended September 30, 2017

Expense Category	Program Services	Management and General	Fundraising	Total
Directors and Key Employees Compensation	\$ 17,019	\$ 22,692	\$ 17,020	\$ 56,731
Other Salaries and Wages	340,917	14,171	11,084	366,172
Other Employee Benefits	12,634	1,960	960	15,554
Payroll Taxes	29,470	3,205	2,334	35,009
Accounting	-	3,423	-	3,423
Background Checks	2,136	-	-	2,136
Advertising and Promotion	2,760	-	-	2,760
Office Expenses	4,792	2,054	-	6,846
Information Technology	2,245	-	-	2,245
Occupancy	29,718	7,430	-	37,148
Travel	36,614	939	-	37,553
Conferences/ Conventions/Meetings	6,821	975	-	7,796
Depreciation	4,248	-	-	4,248
Insurance	12,293	3,073	-	15,366
Program Specific Supplies	19,490	-	-	19,490
Mine Claim Fees	-	3,716	-	3,716
Student Lodging and Transportation	559	-	-	559
All Other Expenses	11,248	50	-	11,298
Total	\$ 532,964	\$ 63,688	\$ 31,398	\$ 628,050

See accountants' compilation report

Nevada Outdoor School
Statement of Cash Flows
For the Year Ended September 30, 2017

Operating Activities	
Net Income	\$ (5,789)
Change in Accounts Receivable Balance	6,801
Change in Accounts Payable Balance	2,632
Change in Payroll Liabilities Balance	3,443
Net Cash Provided By Operating Activities	<u>7,087</u>
Investing Activities	
Change in Accumulated Depreciation	4,248
Net Cash Provided by Investing Activities	<u>4,248</u>
Financing Activities	
Change in Temporarily Restricted Funds	22,250
Net Cash Provided by Financing Activities	<u>22,250</u>
Net Cash Decrease for Period	33,585
Cash at the Beginning of the Period	44,243
Cash at end of Period	<u><u>\$ 77,828</u></u>

See accountants' compilation report